



LUDWIG-
MAXIMILIANS-
UNIVERSITÄT
MÜNCHEN

MUNICH INTERNATIONAL
SUMMER UNIVERSITY



MUNICH **MISU** ^{LMU}
INTERNATIONAL SUMMER
UNIVERSITY

FINANCIAL STATEMENT ANALYSIS AND VALUATION

AUGUST 3 - 21, 2020

MUNICH SCHOOL OF MANAGEMENT AT LMU MUNICH

This course aims at making you familiar with firms' financial statements and financial statement analysis by enabling you to read and analyze them to your professional benefit. Hence, you will learn to consume, analyze and forecast financial statements. Based on these fundamentals, you are able to understand the firm's past business activities through the lens of financial statements. The course seeks to enable you to forecast a firm's future business activities and to conduct a sound fundamental equity valuation to challenge market prices of real-world companies.

ACADEMIC HOST The Institute for Accounting, Auditing and Analysis (AAA) of LMU Munich

TARGET GROUP Bachelor Students from all over the world. Prerequisite for participation are sound English language skills.

AIM OF THE COURSE

- To introduce students to financial reporting as the "language of business". Participants learn to analyze and interpret financial statements in order to assess the key drivers of the underlying business
- To develop a structured forecast of the key value drivers as the most important ingredient of a company's valuation. Especially important for managers, auditors, regulators, analysts and investors
- To apply the most common valuation models to challenge the current stock prices of real-world companies. Participants are able to critically assess assumptions inherent in stock prices

LANGUAGE OF INSTRUCTION English

DATES/ DEADLINES

- August 3 - 21, 2020
- Application deadline early bird February 1, 2020
- Second and final application deadline April 1, 2020

PARTICIPANTS NO max. 30 participants

CONTACT HOURS/CREDITS 60 Contact hours/6 ECTS credits

ACCOMMODATION/COSTS 430 € single room in student residence

PROGRAM/COSTS

- 100 € registration fee early bird or 300 € regular registration fee
- 900 € Tuition

FURTHER INFORMATION/ REGISTRATION
WWW.FAV-MISU.DE

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